

SOUTHPARK HOMEOWNERS ASSOCIATION NUMBER 2
APPROVED 2016 BUDGET
BASED ON ASSESSMENT OF \$130.00 PER MONTH

*** TOTAL INCOME ***

ASSESSMENTS AT \$130.00 PER MONTH	\$ 854,880.00
TRANSFER TO RESERVES AT \$27.00 PER MONTH	-177,552.00
LATE CHARGES	4,800.00
LEGAL FEE RECOVERY	6,400.00
CLUBHOUSE RENTAL	1,800.00

**** TOTAL REVENUES **** \$690,328.00

*** OPERATING EXPENDITURES ***

MASTER INSURANCE	\$12,243.00
MANAGEMENT FEE	34,524.00
ACCOUNTING FEES	22,272.00
AUDIT FEES	2,400.00
LEGAL/COLLECTION FEES	8,000.00
PROFESSIONAL LEGAL FEES	600.00
CAI DUES/WEB MAINTENANCE	1,500.00
PATROL SERVICES	7,956.00
INCOME TAXES	5,000.00
BAD DEBT	600.00
POSTAGE/PRINTING/COPIES	5,500.00
NEWSLETTER	2,100.00
BANK CHARGES	40.00
CONTINGENCY	7,000.00
LANDSCAPE CONTRACT	101,160.00
SNOW REMOVAL	45,000.00
SPRINKLER REPAIRS	24,000.00
ET SPRINKLER DATA SERVICES	7,446.00
STREET SWEEPING	1,000.00
COMMON AREA LIGHTS	2,000.00
MISCELLANEOUS	6,000.00
DEBRIS REMOVAL	6,800.00
TREE/SHRUBS/GRASS/FLOWER	24,000.00
TREE SPRAYING	17,240.00
CLUBHOUSE PAINTING & MISC.	300.00
CLUBHOUSE MINOR REPAIRS	900.00
SWIMMING POOL CONTRACT	23,950.00
POOL CHEMICALS	6,500.00
POOL REPAIRS/MAINTENANCE	1,500.00
POOL PASSES/SUPPLIES	1,000.00
TENNIS COURT REPAIRS	900.00
COMMUNITY ACTIVITIES	7,000.00
JANITORIAL SERVICES	2,000.00
CLUBHOUSE/POOL GAS/ELECTRIC	10,000.00
TELEPHONE	865.00

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PAGE TWO

COMMON AREA ELECTRIC	8,750.00
WATER/SEWER	220,000.00
TRASH REMOVAL	60,540.00
** TOTAL EXPENDITURES **	\$688,586.00
OPERATING INCOME OVER EXPENSES	\$1,742.00
* RESERVE INCOME *	
RESERVE TRANSFER AT \$27.00 PER MONTH	\$170,976.00
INTEREST	7,500.00
** TOTAL RESERVE INCOME **	\$178,476.00
* RESERVE EXPENDITURES *	
LANDSCAPING	100,000.00
SPRINKLERS	7,725.00
ASPHALT/ROAD	5,150.00
CONCRETE	8,240.00
ROCK WALLS	5,150.00
MULCH BED DRESSING	18,385.00
FENCES	142,217.00
LIGHT REPLACEMENTS	7,725.00
TENNIS COURTS	2,060.00
** TOTAL RESERVE EXPENDITURES **	\$ 296,652.00
RESERVE INCOME OVER EXPENSES	-\$118,176.00