

SOUTHPARK HOMEOWNERS ASSOCIATION NUMBER 2
APPROVED 2017 BUDGET
BASED ON ASSESSMENT OF \$140.00 PER MONTH

*** TOTAL INCOME ***

ASSESSMENTS AT \$130.00 PER MONTH	\$ 920,640.00
TRANSFER TO RESERVES AT \$27.00 PER MON'	-220,296.00
LATE CHARGES	4,800.00
LEGAL FEE RECOVERY	6,400.00
CLUBHOUSE RENTAL	1,800.00

**** TOTAL REVENUES **** \$713,344.00

*** OPERATING EXPENDITURES ***

MASTER INSURANCE	\$13,600.00
MANAGEMENT FEE	34,524.00
ACCOUNTING FEES	21,000.00
LEGAL/COLLECTION FEES	8,000.00
PROFESSIONAL LEGAL FEES	600.00
AUDIT FEES	2,400.00
CAI DUES/WEB MAINTENANCE	1,500.00
PATROL SERVICES	7,261.00
INCOME TAXES	5,000.00
BAD DEBT	600.00
POSTAGE/PRINTING/COPIES	5,500.00
NEWSLETTER	2,100.00
BANK CHARGES	120.00
CONTINGENCY	7,000.00
LANDSCAPE CONTRACT	108,144.00
SNOW REMOVAL	70,000.00
SPRINKLER REPAIRS	24,000.00
ET SPRINKLER DATA SERVICES	7,446.00
STREET SWEEPING	1,000.00
COMMON AREA LIGHTS	3,000.00
DEBRIS REMOVAL	6,800.00
TREE/SHRUBS/GRASS/FLOWER	24,000.00
TREE SPRAYING	27,326.00
MISCELLANEOUS	6,000.00
CLUBHOUSE PAINTING & MISC.	300.00
CLUBHOUSE MINOR REPAIRS	900.00
SWIMMING POOL CONTRACT	24,670.00
POOL CHEMICALS	6,500.00
POOL REPAIRS/MAINTENANCE	1,500.00
POOL PASSES/SUPPLIES	1,000.00
TENNIS COURT REPAIRS	900.00

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COMMUNITY ACTIVITIES	8,000.00
JANITORIAL SERVICES	2,000.00
CLUBHOUSE/POOL GAS/ELECTRIC	10,000.00
TELEPHONE	865.00
COMMON AREA ELECTRIC	8,750.00
WATER/SEWER	197,438.00
TRASH REMOVAL	63,600.00

**** TOTAL EXPENDITURES **** \$713,344.00

****OPERATING INCOME OVER EXPENSES**** \$0.00

*** RESERVE INCOME ***

RESERVE TRANSFER AT \$33.50 PER MONTH	\$220,296.00
INTEREST	7,000.00

**** TOTAL RESERVE INCOME **** \$227,296.00

*** RESERVE EXPENDITURES ***

LANDSCAPING	212,180.00
SPRINKLERS	7,957.00
ASPHALT/ROAD	5,304.00
CONCRETE	8,487.00
ROCK WALLS	5,304.00
MULCH BED DRESSING	6,312.00
FENCES	20,000.00
TREES	36,029.00
LIGHT REPLACEMENTS	7,957.00
CLUBHOUSE	7,771.00
PLAYGROUND	5,304.00
TENNIS COURTS	19,170.00

**** TOTAL RESERVE EXPENDITURES **** \$ 341,775.00

****RESERVE INCOME OVER EXPENSES**** -\$114,479.00