

## SouthPark HOA #2

Balance Sheet  
As of 03/31/16

Page: 1

### ASSETS

#### CURRENT ASSETS

1050	Checking - CBB - Clubhouse	\$ 7,695.44
1051	Checking - CBB - Water	4,529.71
1060	Checking - First National Bank	11,558.07

---

TOTAL CASH - OPERATING FUND	\$ 23,783.22
-----------------------------	--------------

#### CASH & INVESTMENTS - RESERVE FUND

1310	Money Market - RBC Wealth	\$ 200,025.20
1335	CE-GE Cap Bank - 04/11/16	50,000.00
1336	CD - JP Morgan Chase -06/29/16	60,000.00
1337	CD - SallieMae - 10/11/16	50,000.00
1340	FHL NQ Mortgage -001/15/42	(.02)
1341	Fed Nat Mortgage - 07/25/43	11,994.77
1342	GNMA Trust - 02/16/44	5,651.59
1346	Union Bank - 12/27/16	50,000.00
1347	Freddie Mac - 07/15/42	17,000.00
1348	Fannie Mae - 07/25/42	20,000.00
1349	CD - Ally Bank - 05/01/17	50,000.00
1350	GNR - 04/16/45	23,915.93
1351	Fed Nat Mgt - 03/25/43	20,130.30
1352	CD - Wells Fargo - 11/20/28	55,000.00
1353	FNMA Trust - 06/25/45	22,234.96
1399	Change in Asset Value	1,986.33

---

CASH & INVESTMENTS - RESERVES	\$ 637,939.06
-------------------------------	---------------

#### ACCOUNTS RECEIVABLE

1400	Accounts Receivable	\$ 9,045.65
1405	Late Fees Receivable	1,474.00
1415	Legal / Collections Receivable	921.95
1419	NSF Fees Receivable	25.00
1426	Admin Fees Receivable	120.00
1436	Misc Charges Receivable	20.00

---

TOTAL ACCOUNTS RECEIVABLE	\$ 11,606.60
---------------------------	--------------

#### CURRENT ASSETS - RESERVE FUND

1522	Accrued Interest Receivable	\$ 1,621.88
1523	Market Value Adjustment	3,631.01
1550	Reserve Contr Receivable	12,878.00
1560	Due From Operating	18,054.75

SouthPark HOA #2

Balance Sheet  
As of 03/31/16

	TOTAL CURRENT ASSETS- RESERVE	<u>\$ 36,185.64</u>
CURRENT ASSETS - OPERATING FUND		
1720	Prepaid Insurance	\$ 11,543.59
	TOTAL CURRENT ASSETS - OPER	<u>\$ 11,543.59</u>
FIXED ASSETS		
1900	Fixed Assets	\$ 24,108.25
1901	Accum Deprec - Fixed Assets	24,108.25
	TOTAL FIXED ASSETS	<u>\$ .00</u>
	TOTAL ASSETS	\$ 721,058.11
		=====

## SouthPark HOA #2

Balance Sheet  
As of 03/31/16

### LIABILITIES & EQUITY

#### CURRENT LIABILITIES - OPERATING FUND

2010	Accounts Payable	\$ 24,315.92
2200	Prepaid Owner Assessments	44,945.05
2660	Due to Reserve	18,054.75
	TOTAL CURRENT LIABILITIES	<u>\$ 87,315.72</u>

#### LONG - TERM LIABILITIES

2100	Deferred Revenue - Comcast	\$ 71,240.00
	TOTAL LONG TERM LIABILITIES	<u>\$ 71,240.00</u>

#### MEMBERS EQUITY

3100	Change in Asset Value	\$ 1,986.33
3120	Prior Year Reserves	592,239.64
3150	Reserve Fund Balance	8,658.73
3250	Retained Earnings	(30,507.84)
	CURRENT YEAR NET INCOME (LOSS)	(9,874.47)
	TOTAL MEMBERS EQUITY	<u>\$ (562,502.39)</u>

	TOTAL LIABILITIES & EQUITY	<u>\$ 721,058.11</u> =====
--	----------------------------	-------------------------------



## SouthPark HOA #2

### Income Statement

Period: 03/01/16 to 03/31/16

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
06502	Clubhouse-Minor Repairs	.00	.00	.00	187.86	.00	(187.86)	900.00
06510	Pool/Spas - Contract	.00	.00	.00	.00	.00	.00	23,950.00
06512	Pool/Spas - Chemicals	.00	.00	.00	.00	.00	.00	6,500.00
06513	Pool/Spas-Repair/Maintenance	.00	.00	.00	40.00	.00	(40.00)	1,500.00
06514	Pool/Spas - Supplies/Tags	.00	.00	.00	64.79	.00	(64.79)	1,000.00
06520	Tennis Courts -Repairs	.00	.00	.00	180.00	.00	(180.00)	.00
06550	Community Activities	.00	583.33	583.33	.00	1,749.99	1,749.99	7,000.00
06580	Janitorial/Housekeeping	190.00	166.67	(23.33)	285.00	500.01	215.01	2,000.00
06590	Gas & Electric - Rec	.00	.00	.00	.00	.00	.00	10,000.00
06610	Telephone	74.82	.00	(74.82)	167.24	.00	(167.24)	865.00
<b>Total Recreation</b>		<b>264.82</b>	<b>750.00</b>	<b>485.18</b>	<b>924.89</b>	<b>2,250.00</b>	<b>1,325.11</b>	<b>54,015.00</b>
<b>Utilities</b>								
06707	Electric	877.95	729.17	(148.78)	1,939.01	2,187.51	248.50	8,750.00
06710	Water & Sewer	7,417.12	18,333.33	10,916.21	15,091.49	54,999.99	39,908.50	220,000.00
06760	Trash	4,997.76	5,045.00	47.24	19,607.44	15,135.00	(4,472.44)	60,540.00
<b>Total Utilities</b>		<b>13,292.83</b>	<b>24,107.50</b>	<b>10,814.67</b>	<b>36,637.94</b>	<b>72,322.50</b>	<b>35,684.56</b>	<b>289,290.00</b>
<b>TOTAL EXPENSES</b>		<b>57,759.18</b>	<b>58,427.70</b>	<b>668.52</b>	<b>181,847.96</b>	<b>170,298.54</b>	<b>(11,549.42)</b>	<b>687,686.00</b>
<b>OPERATING NET INCOME (LOSS)</b>		<b>(130.04)</b>	<b>(900.37)</b>	<b>770.33</b>	<b>(9,849.47)</b>	<b>2,283.45</b>	<b>(12,132.92)</b>	<b>2,642.00</b>
=====								
<b>RESERVE REVENUE</b>								
09100	Reserve Transfer	14,796.00	14,796.00	.00	44,388.00	44,388.00	.00	177,552.00
09160	Reserve Interest	.00	.00	.00	1,002.02	.00	1,002.02	.00
09175	Return of Principal	.00	.00	.00	2,381.88	.00	2,381.88	.00
<b>TOTAL RESERVE REVENUE</b>		<b>14,796.00</b>	<b>14,796.00</b>	<b>.00</b>	<b>47,771.90</b>	<b>44,388.00</b>	<b>3,383.90</b>	<b>177,552.00</b>
<b>RESERVE EXPENSES</b>								
09105	Landscape Renovation	.00	8,333.33	8,333.33	.00	24,999.99	24,999.99	100,000.00
09107	Sprinklers	.00	643.75	643.75	.00	1,931.25	1,931.25	7,725.00
09110	Asphalt/Road	.00	429.17	429.17	.00	1,287.51	1,287.51	5,150.00
09115	Concrete	.00	686.67	686.67	.00	2,060.01	2,060.01	8,240.00
09125	Retaining Walls	.00	429.17	429.17	.00	1,287.51	1,287.51	5,150.00
09130	Edging/Mulch	.00	1,532.08	1,532.08	.00	4,596.24	4,596.24	18,385.00
09140	Trees	.00	.00	.00	34,805.00	.00	(34,805.00)	.00

## SouthPark HOA #2

Income Statement  
 Period: 03/01/16 to 03/31/16

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
09165	Drainage-Mineral Hill	680.00	.00	(680.00)	680.00	.00	(680.00)	.00
09170	Lighting Replace/Improve	.00	643.75	643.75	1,697.21	1,931.25	234.04	7,725.00
09205	Clubhouse	1,930.96	.00	(1,930.96)	1,930.96	.00	(1,930.96)	.00
TOTAL RESERVE EXPENSES		2,610.96	12,697.92	10,086.96	39,113.17	38,093.76	(1,019.41)	152,375.00
RESERVE INCOME (LOSS)		12,185.04	2,098.08	10,086.96	8,658.73	6,294.24	2,364.49	25,177.00