

**Southpark Homeowners Association Number 2**  
**Balance Sheet Comparison - Fund**  
**As Of 6/30/2015**

	<u>Balance</u> <u>6/30/2015</u>	<u>Balance</u> <u>5/31/2015</u>	<u>Change</u>
<b>Assets</b>			
<b>Cash &amp; Investments - Operating Fund</b>			
1050 - Checking - CBB - Clubhouse	\$7,518.41	\$7,428.10	\$90.31
1051 - Checking - CBB - Water	\$4,528.38	\$4,528.19	\$0.19
1060 - Checking - Union Bank	\$34,561.03	\$66,835.26	(\$32,274.23)
<u>Cash &amp; Investments - Operating Fund Total</u>	<u>\$46,607.82</u>	<u>\$78,791.55</u>	<u>(\$32,183.73)</u>
<b>Cash &amp; Investments - Reserve Fund</b>			
1310 - Money Market - RBC Wealth	\$153,203.18	\$134,491.18	\$18,712.00
1330.03 - CD-Bank of China 10/8/15	\$50,000.00	\$50,000.00	\$0.00
1330.04 - CD-GE Bank 12/30/15	\$40,000.00	\$40,000.00	\$0.00
1330.05 - CD-GE Cap Bank 4/11/16	\$50,000.00	\$50,000.00	\$0.00
1330.06 - CD-JP Morgan Chase 6/29/16	\$60,000.00	\$60,000.00	\$0.00
1330.07 - CD-SallieMae 10/11/16	\$50,000.00	\$50,000.00	\$0.00
1330.10 - FHL NQ Mortgage 1/15/42	\$10,657.62	\$11,020.68	(\$363.06)
1330.11 - Fed Nat Mortgage 7/25/43	\$15,265.01	\$15,595.08	(\$330.07)
1330.12 - GNMA Trust 2/16/44	\$11,492.59	\$12,335.47	(\$842.88)
1330.13 - FHL Mortgage 10/15/44	\$0.00	\$2,281.50	(\$2,281.50)
1330.16 - Union Bank 12/27/16	\$50,000.00	\$50,000.00	\$0.00
1330.17 - Freddie Mac 7/15/42	\$17,000.00	\$17,000.00	\$0.00
1330.18 - Fannie Mae 7/25/42	\$20,000.00	\$20,000.00	\$0.00
1330.19 - CD-Ally Bank 5/1/17	\$50,000.00	\$50,000.00	\$0.00
1330.20 - GNR 4/16/45	\$23,915.99	\$23,916.00	(\$0.01)
1330.21 - Fed Nat Mtg- 3/25/43	\$23,607.80	\$23,836.99	(\$229.19)
1330.22 - CD-Wells Fargo 11/20/28	\$55,000.00	\$55,000.00	\$0.00
1330.23 - FNMA Trust 6/25/45	\$24,488.68	\$25,000.00	(\$511.32)
<u>Cash &amp; Investments - Reserve Fund Total</u>	<u>\$704,630.87</u>	<u>\$690,476.90</u>	<u>\$14,153.97</u>
<b>Accounts Receivable</b>			
1400 - Accts. Rec. - Accounts Receivable	\$6,556.36	\$7,924.36	(\$1,368.00)
<u>Accounts Receivable Total</u>	<u>\$6,556.36</u>	<u>\$7,924.36</u>	<u>(\$1,368.00)</u>
<b>Current Assets - Reserve Fund</b>			
1522 - Accrued Interest Receivable	\$1,621.88	\$1,621.88	\$0.00
1523 - Market Value Adjustment	\$3,631.01	\$3,631.01	\$0.00

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	<u>Balance</u> <u>6/30/2015</u>	<u>Balance</u> <u>5/31/2015</u>	<u>Change</u>
1560 - Due From Operating	\$22,730.09	\$62,092.56	(\$39,362.47)
<u>Current Assets - Reserve Fund Total</u>	<u>\$27,982.98</u>	<u>\$67,345.45</u>	<u>(\$39,362.47)</u>
 Current Assets - Operating Fund			
1720 - Prepaid Insurance	\$1,902.00	\$1,902.00	\$0.00
<u>Current Assets - Operating Fund Total</u>	<u>\$1,902.00</u>	<u>\$1,902.00</u>	<u>\$0.00</u>
 <b>Assets Total</b>	 <b>\$787,680.03</b>	 <b>\$846,440.26</b>	 <b>(\$58,760.23)</b>
 <b>Liabilities and Equity</b>			
 Current Liabilities - Operating Fund			
2000 - Operating Accounts Payable	\$31,139.58	\$21,265.56	\$9,874.02
2010 - Accrued Expenses	\$20,993.14	\$13,425.70	\$7,567.44
2200 - Prepaid Assessments	\$38,794.18	\$38,105.18	\$689.00
2660 - Due to Reserve	\$22,730.09	\$62,092.56	(\$39,362.47)
2701 - Processing Suspense	\$300.00	\$360.00	(\$60.00)
2707 - NSF Fee Suspense	\$0.00	\$20.00	(\$20.00)
2709 - Transfer Fee Suspense	\$225.00	\$0.00	\$225.00
<u>Current Liabilities - Operating Fund Total</u>	<u>\$114,181.99</u>	<u>\$135,269.00</u>	<u>(\$21,087.01)</u>
 Current Liabilities - Reserve Fund			
2001 - Reserve Accounts Payable	\$2,046.87	\$34,368.47	(\$32,321.60)
<u>Current Liabilities - Reserve Fund Total</u>	<u>\$2,046.87</u>	<u>\$34,368.47</u>	<u>(\$32,321.60)</u>
 Long-Term Liabilities-Reserve			
2100.01 - Deferred Revenue-Comcast	\$71,240.00	\$71,240.00	\$0.00
<u>Long-Term Liabilities-Reserve Total</u>	<u>\$71,240.00</u>	<u>\$71,240.00</u>	<u>\$0.00</u>
 <u>Operating Retained Earnings</u>	 <u>(\$30,003.64)</u>	 <u>(\$30,003.64)</u>	 <u>\$0.00</u>
<u>Reserve Retained Earnings</u>	<u>\$644,941.40</u>	<u>\$644,941.40</u>	<u>\$0.00</u>
 <u>Operating Net Income</u>	 <u>(\$29,112.17)</u>	 <u>(\$16,647.45)</u>	 <u>(\$12,464.72)</u>
<u>Reserve Net Income</u>	<u>\$14,385.58</u>	<u>\$7,272.48</u>	<u>\$7,113.10</u>
 <b>Liabilities &amp; Equity Total</b>	 <b>\$787,680.03</b>	 <b>\$846,440.26</b>	 <b>(\$58,760.23)</b>

**Southpark Homeowners Association Number 2**  
**Budget Comparison Report - Fund**  
**6/1/2015 - 6/30/2015**

Accounts	6/1/2015 - 6/30/2015			1/1/2015 - 6/30/2015			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<u>Income</u>								
4000 - Assessments	\$67,952.00	\$67,952.00	\$0.00	\$407,712.00	\$407,712.00	\$0.00	\$815,424.00	\$407,712.00
4010 - Reserve Transfer	(\$12,878.00)	(\$12,878.00)	\$0.00	(\$77,268.00)	(\$77,268.00)	\$0.00	(\$154,536.00)	(\$77,268.00)
4015 - Late Fees	\$500.00	\$400.00	\$100.00	\$4,400.00	\$2,400.00	\$2,000.00	\$4,800.00	\$400.00
4020 - Legal - Collections	\$150.00	\$533.00	(\$383.00)	\$2,914.36	\$3,200.00	(\$285.64)	\$6,400.00	\$3,485.64
4390 - Rec Center Rent and Fees	\$200.00	\$150.00	\$50.00	\$880.00	\$900.00	(\$20.00)	\$1,800.00	\$920.00
4700 - Interest	\$0.50	\$0.00	\$0.50	\$2.88	\$0.00	\$2.88	\$0.00	(\$2.88)
<b>Total Income</b>	<b>\$55,924.50</b>	<b>\$56,157.00</b>	<b>(\$232.50)</b>	<b>\$338,641.24</b>	<b>\$336,944.00</b>	<b>\$1,697.24</b>	<b>\$673,888.00</b>	<b>\$335,246.76</b>
<b>Total Income</b>	<b>\$55,924.50</b>	<b>\$56,157.00</b>	<b>(\$232.50)</b>	<b>\$338,641.24</b>	<b>\$336,944.00</b>	<b>\$1,697.24</b>	<b>\$673,888.00</b>	<b>\$335,246.76</b>
<b>Expense</b>								
<u>Administration</u>								
5000 - Insurance - Master	\$0.00	\$0.00	\$0.00	\$9,046.00	\$9,586.00	\$540.00	\$9,586.00	\$540.00
5010 - Management Fee	\$3,415.00	\$2,740.00	(\$675.00)	\$17,565.00	\$16,440.00	(\$1,125.00)	\$32,880.00	\$15,315.00
5015 - Accounting Fee	\$1,781.00	\$1,781.00	\$0.00	\$10,686.00	\$10,686.00	\$0.00	\$21,372.00	\$10,686.00
5020 - Legal - Collections	\$150.00	\$667.00	\$517.00	\$2,914.36	\$4,000.00	\$1,085.64	\$8,000.00	\$5,085.64
5142 - Legal - General	\$0.00	\$50.00	\$50.00	\$107.20	\$300.00	\$192.80	\$600.00	\$492.80
5170 - Audit & Tax Preparation	\$0.00	\$0.00	\$0.00	\$2,321.90	\$2,400.00	\$78.10	\$2,400.00	\$78.10
5180 - Computer/Web Maintenance	\$0.00	\$375.00	\$375.00	\$807.00	\$837.00	\$30.00	\$1,000.00	\$193.00
5210 - Security	\$2,135.90	\$2,115.00	(\$20.90)	\$2,135.90	\$2,595.00	\$459.10	\$7,724.00	\$5,588.10
5420 - Income Taxes	\$0.00	\$250.00	\$250.00	\$561.00	\$250.00	(\$311.00)	\$250.00	(\$311.00)
5490 - Bad Debt	\$0.00	\$50.00	\$50.00	\$625.33	\$300.00	(\$325.33)	\$600.00	(\$25.33)
5525 - Postage,Printing,Copies	\$159.94	\$458.33	\$298.39	\$1,286.10	\$2,749.98	\$1,463.88	\$5,500.00	\$4,213.90
5595 - Newsletter	\$175.00	\$175.00	\$0.00	\$1,050.00	\$1,050.00	\$0.00	\$2,100.00	\$1,050.00
5805 - Bank Charges	\$0.00	\$0.00	\$0.00	\$1.00	\$20.00	\$19.00	\$40.00	\$39.00
5950 - Contingency	\$0.00	\$583.00	\$583.00	\$0.00	\$3,500.00	\$3,500.00	\$7,000.00	\$7,000.00
<b>Total Administration</b>	<b>\$7,816.84</b>	<b>\$9,244.33</b>	<b>\$1,427.49</b>	<b>\$49,106.79</b>	<b>\$54,713.98</b>	<b>\$5,607.19</b>	<b>\$99,052.00</b>	<b>\$49,945.21</b>
<u>Grounds</u>								
6200 - Landscape Contract	\$8,028.45	\$8,028.50	\$0.05	\$48,170.70	\$48,171.00	\$0.30	\$96,342.00	\$48,171.30
6210 - Snow Removal	\$0.00	\$0.00	\$0.00	\$70,496.42	\$30,000.00	(\$40,496.42)	\$45,000.00	(\$25,496.42)
6220 - Sprinkler Repairs	\$2,057.93	\$3,430.00	\$1,372.07	\$7,169.54	\$10,290.00	\$3,120.46	\$24,000.00	\$16,830.46
6232 - ET Data Services	\$0.00	\$0.00	\$0.00	\$7,446.00	\$7,446.00	\$0.00	\$7,446.00	\$0.00
6240 - Street Sweeping	\$895.00	\$0.00	(\$895.00)	\$895.00	\$1,000.00	\$105.00	\$1,000.00	\$105.00
6260 - Common Area Lights	\$250.00	\$458.33	\$208.33	\$973.45	\$2,749.98	\$1,776.53	\$5,500.00	\$4,526.55
6285 - Gate Access	\$0.00	\$0.00	\$0.00	\$483.26	\$0.00	(\$483.26)	\$0.00	(\$483.26)
6348 - Debris Removal	\$893.00	\$520.00	(\$373.00)	\$7,047.50	\$3,400.00	(\$3,647.50)	\$6,800.00	(\$247.50)
6378 - Trees/Shrubs/Grass/Flowers	\$13,836.00	\$10,500.00	(\$3,336.00)	\$25,491.32	\$18,800.00	(\$6,691.32)	\$24,000.00	(\$1,491.32)
6380 - Tree Spraying	\$0.00	\$0.00	\$0.00	\$22,356.14	\$16,738.00	(\$5,618.14)	\$16,738.00	(\$5,618.14)
6415 - Miscellaneous	\$153.00	\$500.00	\$347.00	\$5,391.39	\$3,000.00	(\$2,391.39)	\$6,000.00	\$608.61
<b>Total Grounds</b>	<b>\$26,113.38</b>	<b>\$23,436.83</b>	<b>(\$2,676.55)</b>	<b>\$195,920.72</b>	<b>\$141,594.98</b>	<b>(\$54,325.74)</b>	<b>\$232,826.00</b>	<b>\$36,905.28</b>
<u>Recreation</u>								
6500.01 - Clubhouse-Painting/Misc	\$0.00	\$25.00	\$25.00	\$0.00	\$150.00	\$150.00	\$300.00	\$300.00
6500.02 - Clubhouse-Minor Repairs	\$0.00	\$75.00	\$75.00	\$0.00	\$450.00	\$450.00	\$900.00	\$900.00
6510 - Pool/Spas - Contract	\$4,000.00	\$4,000.00	\$0.00	\$13,610.00	\$11,950.00	(\$1,660.00)	\$25,610.00	\$12,000.00
6512 - Pool/Spas - Chemicals	\$1,340.00	\$1,300.00	(\$40.00)	\$1,945.00	\$2,600.00	\$655.00	\$6,500.00	\$4,555.00
6513 - Pool/Spas - Repairs and Maintenance	\$0.00	\$300.00	\$300.00	\$82.52	\$600.00	\$517.48	\$1,500.00	\$1,417.48
6514 - Pool/Spas - Supplies/Tags	\$0.00	\$0.00	\$0.00	\$2,121.53	\$2,350.00	\$228.47	\$2,350.00	\$228.47

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Budget Comparison Report - Fund  
6/1/2015 - 6/30/2015**

Accounts	6/1/2015 - 6/30/2015			1/1/2015 - 6/30/2015			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
	\$0.00	\$300.00	\$300.00	\$0.00	\$600.00	\$600.00	\$900.00	\$900.00
6550 - Community Activities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,000.00	\$6,000.00
6580 - Janitorial/Housekeeping	\$480.00	\$115.00	(\$365.00)	\$1,075.10	\$990.00	(\$85.10)	\$2,000.00	\$924.90
6590 - Gas & Electric	\$2,096.49	\$2,700.00	\$603.51	\$3,412.86	\$4,120.00	\$707.14	\$9,500.00	\$6,087.14
6610 - Telephone	\$73.43	\$73.00	(\$0.43)	\$443.02	\$438.00	(\$5.02)	\$865.00	\$421.98
<b>Total Recreation</b>	<b>\$7,989.92</b>	<b>\$8,888.00</b>	<b>\$898.08</b>	<b>\$22,690.03</b>	<b>\$24,248.00</b>	<b>\$1,557.97</b>	<b>\$56,425.00</b>	<b>\$33,734.97</b>
<b>Utilities</b>								
6707 - Electric	\$669.98	\$729.00	\$59.02	\$4,298.72	\$4,375.00	\$76.28	\$8,750.00	\$4,451.28
6710 - Water & Sewer	\$20,993.14	\$29,080.00	\$8,086.86	\$67,131.55	\$84,439.00	\$17,307.45	\$220,000.00	\$152,868.45
6760 - Trash	\$4,805.96	\$4,804.67	(\$1.29)	\$28,605.60	\$28,828.02	\$222.42	\$57,656.00	\$29,050.40
<b>Total Utilities</b>	<b>\$26,469.08</b>	<b>\$34,613.67</b>	<b>\$8,144.59</b>	<b>\$100,035.87</b>	<b>\$117,642.02</b>	<b>\$17,606.15</b>	<b>\$286,406.00</b>	<b>\$186,370.13</b>
<b>Total Expense</b>	<b>\$68,389.22</b>	<b>\$76,182.83</b>	<b>\$7,793.61</b>	<b>\$367,753.41</b>	<b>\$338,198.98</b>	<b>(\$29,554.43)</b>	<b>\$674,709.00</b>	<b>\$306,955.59</b>
<b>Operating Net Income</b>	<b>(\$12,464.72)</b>	<b>(\$20,025.83)</b>	<b>\$7,561.11</b>	<b>(\$29,112.17)</b>	<b>(\$1,254.98)</b>	<b>(\$27,857.19)</b>	<b>(\$821.00)</b>	<b>\$28,291.17</b>
<b>Reserve Income</b>								
<b>Reserve Income</b>								
8010 - Reserve Transfer	\$12,878.00	\$12,878.00	\$0.00	\$77,268.00	\$77,268.00	\$0.00	\$154,536.00	\$77,268.00
8530.01 - Comcast Agreement	\$0.00	\$0.00	\$0.00	\$8,605.43	\$0.00	\$8,605.43	\$0.00	(\$8,605.43)
8530.02 - Denver Water Rebate	\$0.00	\$0.00	\$0.00	\$20,377.22	\$0.00	\$20,377.22	\$0.00	(\$20,377.22)
8700 - Taxable Interest	\$1,275.95	\$1,000.00	\$275.95	\$4,473.53	\$6,000.00	(\$1,526.47)	\$12,000.00	\$7,526.47
8725 - Premium/Discount	\$0.02	\$0.00	\$0.02	(\$1,283.31)	\$0.00	(\$1,283.31)	\$0.00	\$1,283.31
<b>Total Reserve Income</b>	<b>\$14,153.97</b>	<b>\$13,878.00</b>	<b>\$275.97</b>	<b>\$109,440.87</b>	<b>\$83,268.00</b>	<b>\$26,172.87</b>	<b>\$166,536.00</b>	<b>\$57,095.13</b>
<b>Total Reserve Income</b>	<b>\$14,153.97</b>	<b>\$13,878.00</b>	<b>\$275.97</b>	<b>\$109,440.87</b>	<b>\$83,268.00</b>	<b>\$26,172.87</b>	<b>\$166,536.00</b>	<b>\$57,095.13</b>
<b>Reserve Expense</b>								
<b>Reserve Expenses</b>								
9105.01 - Landscape Renovation	\$255.00	\$10,721.00	\$10,466.00	\$11,146.23	\$32,162.00	\$21,015.77	\$53,604.00	\$42,457.77
9107 - Sprinklers	\$1,791.87	\$0.00	(\$1,791.87)	\$2,463.61	\$11,635.00	\$9,171.39	\$11,635.00	\$9,171.39
9110 - Asphalt/Road	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$63,393.00	\$63,393.00
9115 - Concrete	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,000.00	\$8,000.00
9125 - Retaining Walls	\$0.00	\$0.00	\$0.00	\$0.00	\$6,700.00	\$6,700.00	\$6,700.00	\$6,700.00
9130 - Edging/Mulch	\$0.00	\$0.00	\$0.00	\$21,120.00	\$27,250.00	\$6,130.00	\$27,250.00	\$6,130.00
9140 - Trees	\$0.00	\$0.00	\$0.00	\$38,174.00	\$43,217.00	\$5,043.00	\$43,217.00	\$5,043.00
9165.01 - Drainage-Mineral Hill Investigation	\$0.00	\$0.00	\$0.00	\$2,067.50	\$0.00	(\$2,067.50)	\$0.00	(\$2,067.50)
9170 - Lighting Replace/Improve	\$1,170.00	\$781.67	(\$388.33)	\$7,057.00	\$4,690.02	(\$2,366.98)	\$9,380.00	\$2,323.00
9205 - Clubhouse	\$0.00	\$1,018.50	\$1,018.50	\$0.00	\$6,111.00	\$6,111.00	\$12,222.00	\$12,222.00
9210 - Pool/Spa	\$0.00	\$0.00	\$0.00	\$9,172.95	\$4,925.00	(\$4,247.95)	\$4,925.00	(\$4,247.95)
9510 - Miscellaneous	\$3,824.00	\$0.00	(\$3,824.00)	\$3,824.00	\$5,000.00	\$1,176.00	\$5,000.00	\$1,176.00
9520 - Bank Charges	\$0.00	\$0.00	\$0.00	\$30.00	\$0.00	(\$30.00)	\$0.00	(\$30.00)
<b>Total Reserve Expenses</b>	<b>\$7,040.87</b>	<b>\$12,521.17</b>	<b>\$5,480.30</b>	<b>\$95,055.29</b>	<b>\$141,690.02</b>	<b>\$46,634.73</b>	<b>\$245,326.00</b>	<b>\$150,270.71</b>
<b>Total Reserve Expense</b>	<b>\$7,040.87</b>	<b>\$12,521.17</b>	<b>\$5,480.30</b>	<b>\$95,055.29</b>	<b>\$141,690.02</b>	<b>\$46,634.73</b>	<b>\$245,326.00</b>	<b>\$150,270.71</b>
<b>Reserve Net Income</b>	<b>\$7,113.10</b>	<b>\$1,356.83</b>	<b>\$5,756.27</b>	<b>\$14,385.58</b>	<b>(\$58,422.02)</b>	<b>\$72,807.60</b>	<b>(\$78,790.00)</b>	<b>(\$93,175.58)</b>
<b>Net Income</b>	<b>(\$5,351.62)</b>	<b>(\$18,669.00)</b>	<b>\$13,317.38</b>	<b>(\$14,726.59)</b>	<b>(\$59,677.00)</b>	<b>\$44,950.41</b>	<b>(\$79,611.00)</b>	<b>(\$64,884.41)</b>