

**Southpark Homeowners Association Number 2**  
**Balance Sheet Comparison - Fund**  
**As Of 7/31/2015**

	<u>Balance</u> <u>7/31/2015</u>	<u>Balance</u> <u>6/30/2015</u>	<u>Change</u>
<b>Assets</b>			
Cash & Investments - Operating Fund			
1050 - Checking - CBB - Clubhouse	\$7,568.84	\$7,518.41	\$50.43
1051 - Checking - CBB - Water	\$4,528.59	\$4,528.38	\$0.21
1060 - Checking - Union Bank	\$28,655.16	\$34,561.03	(\$5,905.87)
<u>Cash &amp; Investments - Operating Fund Total</u>	\$40,752.59	\$46,607.82	(\$5,855.23)
Cash & Investments - Reserve Fund			
1310 - Money Market - RBC Wealth	\$114,008.40	\$153,203.18	(\$39,194.78)
1330.03 - CD-Bank of China 10/8/15	\$50,000.00	\$50,000.00	\$0.00
1330.04 - CD-GE Bank 12/30/15	\$40,000.00	\$40,000.00	\$0.00
1330.05 - CD-GE Cap Bank 4/11/16	\$50,000.00	\$50,000.00	\$0.00
1330.06 - CD-JP Morgan Chase 6/29/16	\$60,000.00	\$60,000.00	\$0.00
1330.07 - CD-SallieMae 10/11/16	\$50,000.00	\$50,000.00	\$0.00
1330.10 - FHL NQ Mortgage 1/15/42	\$9,002.38	\$10,657.62	(\$1,655.24)
1330.11 - Fed Nat Mortgage 7/25/43	\$14,645.42	\$15,265.01	(\$619.59)
1330.12 - GNMA Trust 2/16/44	\$10,443.09	\$11,492.59	(\$1,049.50)
1330.16 - Union Bank 12/27/16	\$50,000.00	\$50,000.00	\$0.00
1330.17 - Freddie Mac 7/15/42	\$17,000.00	\$17,000.00	\$0.00
1330.18 - Fannie Mae 7/25/42	\$20,000.00	\$20,000.00	\$0.00
1330.19 - CD-Ally Bank 5/1/17	\$50,000.00	\$50,000.00	\$0.00
1330.20 - GNR 4/16/45	\$23,915.98	\$23,915.99	(\$0.01)
1330.21 - Fed Nat Mtg- 3/25/43	\$22,753.59	\$23,607.80	(\$854.21)
1330.22 - CD-Wells Fargo 11/20/28	\$55,000.00	\$55,000.00	\$0.00
1330.23 - FNMA Trust 6/25/45	\$24,225.34	\$24,488.68	(\$263.34)
<u>Cash &amp; Investments - Reserve Fund Total</u>	\$660,994.20	\$704,630.87	(\$43,636.67)
Accounts Receivable			
1400 - Accts. Rec. - Accounts Receivable	\$4,468.54	\$6,556.36	(\$2,087.82)
<u>Accounts Receivable Total</u>	\$4,468.54	\$6,556.36	(\$2,087.82)
Current Assets - Reserve Fund			
1522 - Accrued Interest Receivable	\$1,621.88	\$1,621.88	\$0.00
1523 - Market Value Adjustment	\$3,631.01	\$3,631.01	\$0.00
1560 - Due From Operating	\$31,591.81	\$22,730.09	\$8,861.72

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	<u>Balance</u> <u>7/31/2015</u>	<u>Balance</u> <u>6/30/2015</u>	<u>Change</u>
<u>Current Assets - Reserve Fund Total</u>	\$36,844.70	\$27,982.98	\$8,861.72
Current Assets - Operating Fund			
1720 - Prepaid Insurance	\$1,902.00	\$1,902.00	\$0.00
<u>Current Assets - Operating Fund Total</u>	\$1,902.00	\$1,902.00	\$0.00
<b>Assets Total</b>	<b>\$744,962.03</b>	<b>\$787,680.03</b>	<b>(\$42,718.00)</b>
<b>Liabilities and Equity</b>			
Current Liabilities - Operating Fund			
2000 - Operating Accounts Payable	\$15,653.76	\$31,139.58	(\$15,485.82)
2010 - Accrued Expenses	\$28,920.00	\$20,993.14	\$7,926.86
2200 - Prepaid Assessments	\$37,616.67	\$38,794.18	(\$1,177.51)
2660 - Due to Reserve	\$31,591.81	\$22,730.09	\$8,861.72
2701 - Processing Suspense	\$270.00	\$300.00	(\$30.00)
2707 - NSF Fee Suspense	\$20.00	\$0.00	\$20.00
2709 - Transfer Fee Suspense	\$0.00	\$225.00	(\$225.00)
<u>Current Liabilities - Operating Fund Total</u>	<u>\$114,072.24</u>	<u>\$114,181.99</u>	<u>(\$109.75)</u>
Current Liabilities - Reserve Fund			
2001 - Reserve Accounts Payable	\$3,891.70	\$2,046.87	\$1,844.83
<u>Current Liabilities - Reserve Fund Total</u>	<u>\$3,891.70</u>	<u>\$2,046.87</u>	<u>\$1,844.83</u>
Long-Term Liabilities-Reserve			
2100.01 - Deferred Revenue-Comcast	\$71,240.00	\$71,240.00	\$0.00
<u>Long-Term Liabilities-Reserve Total</u>	<u>\$71,240.00</u>	<u>\$71,240.00</u>	<u>\$0.00</u>
<u>Operating Retained Earnings</u>	<u>(\$30,003.64)</u>	<u>(\$30,003.64)</u>	<u>\$0.00</u>
<u>Reserve Retained Earnings</u>	<u>\$644,941.40</u>	<u>\$644,941.40</u>	<u>\$0.00</u>
<u>Operating Net Income</u>	<u>(\$36,945.47)</u>	<u>(\$29,112.17)</u>	<u>(\$7,833.30)</u>
<u>Reserve Net Income</u>	<u>(\$22,234.20)</u>	<u>\$14,385.58</u>	<u>(\$36,619.78)</u>
<b>Liabilities &amp; Equity Total</b>	<b>\$744,962.03</b>	<b>\$787,680.03</b>	<b>(\$42,718.00)</b>

**Southpark Homeowners Association Number 2**  
**Budget Comparison Report - Fund**  
**7/1/2015 - 7/31/2015**

Accounts	7/1/2015 - 7/31/2015		1/1/2015 - 7/31/2015		Variance	Annual Budget	Remaining Budget
	Actual	Budget	Actual	Budget			
<b>Income</b>							
4000 - Assessments	\$67,952.00	\$67,952.00	\$475,664.00	\$475,664.00	\$0.00	\$815,424.00	\$339,760.00
4010 - Reserve Transfer	(\$12,878.00)	(\$12,878.00)	(\$90,146.00)	(\$90,146.00)	\$0.00	(\$154,536.00)	(\$64,390.00)
4015 - Late Fees	\$450.00	\$400.00	\$4,850.00	\$2,800.00	\$2,050.00	\$4,800.00	(\$50.00)
4020 - Legal - Collections	\$777.05	\$533.00	\$3,691.41	\$3,733.00	(\$41.59)	\$6,400.00	\$2,708.59
4340 - Keys	\$70.00	\$0.00	\$70.00	\$0.00	\$70.00	\$0.00	(\$70.00)
4390 - Rec Center Rent and Fees	\$120.00	\$150.00	\$1,000.00	\$1,050.00	(\$50.00)	\$1,800.00	\$800.00
4700 - Interest	\$0.54	\$0.00	\$3.42	\$0.00	\$3.42	\$0.00	(\$3.42)
<b>Total Income</b>	<b>\$56,491.59</b>	<b>\$56,157.00</b>	<b>\$395,132.83</b>	<b>\$393,101.00</b>	<b>\$2,031.83</b>	<b>\$673,888.00</b>	<b>\$278,755.17</b>
<b>Expense</b>							
<b>Total Income</b>	<b>\$56,491.59</b>	<b>\$56,157.00</b>	<b>\$395,132.83</b>	<b>\$393,101.00</b>	<b>\$2,031.83</b>	<b>\$673,888.00</b>	<b>\$278,755.17</b>
<b>Administration</b>							
5000 - Insurance - Master	\$2,614.00	\$0.00	\$11,660.00	\$9,586.00	(\$2,074.00)	\$9,586.00	(\$2,074.00)
5010 - Management Fee	\$2,965.00	\$2,740.00	\$20,530.00	\$19,180.00	(\$1,350.00)	\$32,880.00	\$12,350.00
5015 - Accounting Fee	\$1,781.00	\$1,781.00	\$12,467.00	\$12,467.00	\$0.00	\$21,372.00	\$8,905.00
5020 - Legal - Collections	\$777.05	\$667.00	\$3,691.41	\$4,667.00	\$975.59	\$8,000.00	\$4,308.59
5142 - Legal - General	\$0.00	\$50.00	\$107.20	\$350.00	\$242.80	\$600.00	\$492.80
5170 - Audit & Tax Preparation	\$0.00	\$0.00	\$2,321.90	\$2,400.00	\$78.10	\$2,400.00	\$78.10
5180 - Computer/Web Maintenance	\$150.00	\$28.00	\$957.00	\$865.00	(\$92.00)	\$1,000.00	\$43.00
5210 - Security	\$491.54	\$2,115.00	\$2,627.44	\$4,710.00	\$2,082.56	\$7,724.00	\$5,096.56
5420 - Income Taxes	\$0.00	\$0.00	\$561.00	\$250.00	(\$311.00)	\$250.00	(\$311.00)
5490 - Bad Debt	\$40.00	\$50.00	\$665.33	\$350.00	(\$315.33)	\$600.00	(\$65.33)
5525 - Postage, Printing, Copies	\$140.71	\$458.33	\$1,426.81	\$3,208.31	\$1,781.50	\$5,500.00	\$4,073.19
5595 - Newsletter	\$175.00	\$175.00	\$1,225.00	\$1,225.00	\$0.00	\$2,100.00	\$875.00
5805 - Bank Charges	\$0.00	\$10.00	\$1.00	\$30.00	\$29.00	\$40.00	\$39.00
5950 - Contingency	\$0.00	\$583.00	\$0.00	\$4,083.00	\$4,083.00	\$7,000.00	\$7,000.00
<b>Total Administration</b>	<b>\$9,134.30</b>	<b>\$8,657.33</b>	<b>\$58,241.09</b>	<b>\$63,371.31</b>	<b>\$5,130.22</b>	<b>\$99,052.00</b>	<b>\$40,810.91</b>
<b>Grounds</b>							
6200 - Landscape Contract	\$8,028.45	\$8,028.50	\$56,199.15	\$56,199.50	\$0.35	\$96,342.00	\$40,142.85
6210 - Snow Removal	\$0.00	\$0.00	\$70,496.42	\$30,000.00	(\$40,496.42)	\$45,000.00	(\$25,496.42)
6220 - Sprinkler Repairs	\$1,320.77	\$3,430.00	\$8,490.31	\$13,720.00	\$5,229.69	\$24,000.00	\$15,509.69
6232 - ET Data Services	\$0.00	\$0.00	\$7,446.00	\$7,446.00	\$0.00	\$7,446.00	\$0.00
6240 - Street Sweeping	\$0.00	\$0.00	\$895.00	\$1,000.00	\$105.00	\$1,000.00	\$105.00
6260 - Common Area Lights	\$310.00	\$458.33	\$1,283.45	\$3,208.31	\$1,924.86	\$5,500.00	\$4,216.55
6285 - Gate Access	\$0.00	\$0.00	\$483.26	\$0.00	(\$483.26)	\$0.00	(\$483.26)
6348 - Debris Removal	\$793.00	\$520.00	\$7,840.50	\$3,920.00	(\$3,920.50)	\$6,800.00	(\$1,040.50)
6378 - Trees/Shrubs/Grass/Flowers	\$989.00	\$750.00	\$26,490.32	\$19,550.00	(\$6,940.32)	\$24,000.00	(\$2,490.32)
6380 - Tree Spraying	\$0.00	\$0.00	\$22,356.14	\$16,738.00	(\$5,618.14)	\$16,738.00	(\$5,618.14)
6415 - Miscellaneous	\$375.00	\$500.00	\$5,766.39	\$3,500.00	(\$2,266.39)	\$6,000.00	\$233.61
<b>Total Grounds</b>	<b>\$11,826.22</b>	<b>\$13,686.83</b>	<b>\$207,746.94</b>	<b>\$155,281.81</b>	<b>(\$52,465.13)</b>	<b>\$232,826.00</b>	<b>\$25,079.06</b>
<b>Recreation</b>							
6500.01 - Clubhouse-Painting/Misc	\$0.00	\$25.00	\$0.00	\$175.00	\$175.00	\$300.00	\$300.00
6500.02 - Clubhouse-Minor Repairs	\$0.00	\$75.00	\$0.00	\$525.00	\$525.00	\$900.00	\$900.00
6510 - Pool/Spas - Contract	\$4,000.00	\$4,000.00	\$17,610.00	\$15,950.00	(\$1,660.00)	\$25,610.00	\$8,000.00
6512 - Pool/Spas - Chemicals	\$2,595.00	\$1,300.00	\$4,540.00	\$3,900.00	(\$640.00)	\$6,500.00	\$1,960.00
6513 - Pool/Spas - Repairs and Maintenance	\$125.00	\$300.00	\$175.00	\$90.00	\$692.48	\$1,500.00	\$1,292.48
6514 - Pool/Spas - Supplies/Tags	\$0.00	\$0.00	\$2,121.53	\$2,350.00	\$228.47	\$2,350.00	\$228.47
6520 - Tennis Courts	\$0.00	\$0.00	\$0.00	\$600.00	\$600.00	\$900.00	\$900.00
6550 - Community Activities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,000.00	\$6,000.00
6580 - Janitorial/Housekeeping	\$394.90	\$265.00	\$1,470.00	\$1,255.00	(\$215.00)	\$2,000.00	\$530.00
6590 - Gas & Electric	\$1,756.96	\$2,000.00	\$5,169.82	\$6,120.00	\$950.18	\$9,500.00	\$4,330.18
6610 - Telephone	\$74.97	\$73.00	\$517.99	\$511.00	(\$6.99)	\$665.00	\$347.01
<b>Total Recreation</b>	<b>\$8,946.83</b>	<b>\$8,038.00</b>	<b>\$31,636.86</b>	<b>\$32,286.00</b>	<b>\$649.14</b>	<b>\$56,425.00</b>	<b>\$24,788.14</b>

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**Budget Comparison Report - Fund**  
**7/1/2015 - 7/31/2015**

Accounts	7/1/2015 - 7/31/2015		1/1/2015 - 7/31/2015		Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual		
<b>Utilities</b>						
6707 - Electric	\$691.58	\$729.00	\$37.42	\$4,990.30	\$5,104.00	\$113.70
6710 - Water & Sewer	\$28,920.00	\$28,920.00	\$0.00	\$96,051.55	\$113,359.00	\$17,307.45
6760 - Trash	\$4,805.96	\$4,804.67	(\$1.29)	\$33,411.56	\$33,632.69	\$221.13
<b>Total Utilities</b>	<b>\$34,417.54</b>	<b>\$34,453.67</b>	<b>\$36.13</b>	<b>\$134,453.41</b>	<b>\$152,095.69</b>	<b>\$17,642.28</b>
<b>Total Expense</b>	<b>\$64,324.89</b>	<b>\$64,835.83</b>	<b>\$510.94</b>	<b>\$432,078.30</b>	<b>\$403,034.81</b>	<b>(\$29,043.49)</b>
<b>Operating Net Income</b>	<b>(\$7,833.30)</b>	<b>(\$8,678.83)</b>	<b>\$845.53</b>	<b>(\$36,945.47)</b>	<b>(\$9,933.81)</b>	<b>(\$27,011.66)</b>
<b>Reserve Income</b>						
Reserve Income	\$12,878.00	\$12,878.00	\$0.00	\$90,146.00	\$90,146.00	\$0.00
8010 - Reserve Transfer	\$0.00	\$0.00	\$0.00	\$8,605.43	\$0.00	\$8,605.43
8530.01 - Comcast Agreement	\$0.00	\$0.00	\$0.00	\$20,377.22	\$0.00	\$20,377.22
8530.02 - Denver Water Rebate	\$366.62	\$1,000.00	(\$633.38)	\$4,840.15	\$7,000.00	(\$2,159.85)
8725 - Premium/Discount	\$0.00	\$0.00	\$0.00	(\$1,283.31)	\$0.00	\$1,283.31
<b>Total Reserve Income</b>	<b>\$13,244.62</b>	<b>\$13,878.00</b>	<b>(\$633.38)</b>	<b>\$122,685.49</b>	<b>\$97,146.00</b>	<b>\$25,539.49</b>
<b>Total Reserve Income</b>	<b>\$13,244.62</b>	<b>\$13,878.00</b>	<b>(\$633.38)</b>	<b>\$122,685.49</b>	<b>\$97,146.00</b>	<b>\$25,539.49</b>
<b>Reserve Expense</b>						
Reserve Expenses	\$2,769.76	\$10,721.00	\$7,951.24	\$13,915.99	\$42,883.00	\$28,967.01
9105.01 - Landscape Renovation	\$552.26	\$0.00	(\$552.26)	\$3,015.87	\$11,635.00	\$8,619.13
9107 - Sprinklers	\$45,311.94	\$63,383.00	\$18,071.06	\$45,311.94	\$63,383.00	\$18,071.06
9115 - Concrete	\$0.00	\$8,000.00	\$8,000.00	\$0.00	\$8,000.00	\$8,000.00
9125 - Retaining Walls	\$0.00	\$0.00	\$0.00	\$0.00	\$6,700.00	\$6,700.00
9130 - Edging/Mulch	\$0.00	\$0.00	\$0.00	\$21,120.00	\$27,250.00	\$6,130.00
9140 - Trees	\$0.00	\$0.00	\$0.00	\$38,174.00	\$43,217.00	\$5,043.00
9165.01 - Drainage-Mineral Hill Investigation	\$0.00	\$0.00	\$0.00	\$2,067.50	\$0.00	(\$2,067.50)
9170 - Lighting Replace/Improve	\$618.00	\$781.67	\$163.67	\$7,675.00	\$5,471.69	\$9,380.00
9205 - Clubhouse	\$612.44	\$1,018.50	\$406.06	\$7,129.50	\$6,517.06	\$11,609.56
9210 - Pool/Spa	\$0.00	\$0.00	\$0.00	\$9,172.95	\$4,925.00	(\$4,247.95)
9510 - Miscellaneous	\$0.00	\$0.00	\$0.00	\$3,824.00	\$5,000.00	\$1,176.00
9520 - Bank Charges	\$0.00	\$0.00	\$0.00	\$30.00	\$0.00	(\$30.00)
<b>Total Reserve Expenses</b>	<b>\$49,864.40</b>	<b>\$83,914.17</b>	<b>\$34,049.77</b>	<b>\$144,919.69</b>	<b>\$225,604.19</b>	<b>\$80,684.50</b>
<b>Total Reserve Expense</b>	<b>\$49,864.40</b>	<b>\$83,914.17</b>	<b>\$34,049.77</b>	<b>\$144,919.69</b>	<b>\$225,604.19</b>	<b>\$80,684.50</b>
<b>Reserve Net Income</b>	<b>(\$36,619.78)</b>	<b>(\$70,036.17)</b>	<b>\$33,416.39</b>	<b>(\$22,234.20)</b>	<b>(\$128,458.19)</b>	<b>\$106,223.99</b>
<b>Net Income</b>	<b>(\$44,453.08)</b>	<b>(\$78,715.00)</b>	<b>\$34,261.92</b>	<b>(\$59,179.67)</b>	<b>(\$138,392.00)</b>	<b>\$79,212.33</b>